CRYPTO FUTURES TRADING (EXAMPLE BITCOIN FUTURES, ETHER FUTURES, ETC)– DISCLOSURE OF RISKS

This statement does not disclose all the risks and other significant aspects of trading in Crypto Futures. In light of the risks below and all other applicable risks, you should only undertake Crypto Futures transactions if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to the applicable risks. Trading in Crypto Futures may not be suitable for many members of the public. You should carefully consider whether trading in Crypto Futures is appropriate for you in the light of your experience, objective, financial resources, and other relevant circumstances. You should consult your own financial advisor before trading in Crypto Futures.

Trading in Crypto Futures carries a high degree of risk and is only for clients with a high risk tolerance who have the financial ability to sustain losses. You may lose more than you invest.

Outlined below are some, but not all, of the potential risks associated with trading Crypto Futures and you should carefully consider these and all other applicable risks before trading:

- Crypto is a virtual currency, that is not issued or controlled by any sovereign country, nor is value based upon a tangible commodity, security, or economic measure. Other than the laws of supply and demand, there may be no fundamental or economic basis for valuing Crypto.
- The price of Crypto has been extremely volatile historically and you should be aware it may experience sudden and unexpected price swings, which increases the risk of trading in Crypto Futures.
- As a virtual currency, Crypto Futures is not controlled by a sovereign country, is largely unregulated, and is not currently regulated in Singapore. Consequently, the legislative protection or safeguards afforded under the Monetary Authority of Singapore' regulatory framework will not apply to investors dealing/trading in unregulated products, such as crypto futures.
- Underlying Crypto markets may not be subject to requirements usually associated with a regulated licensed financial product including, but not limited to, market integrity and price transparency rules, registration and/or licensing requirements, audit, market surveillance, and trade reporting requirements, anti-money laundering and anti-fraud rules, disaster recovery or cybersecurity requirements, and market manipulation rules. As a result, Crypto markets may be particularly susceptible to manipulation and fraud, which increases the risk of trading in Crypto Futures.
- Crypto Futures are margin products, meaning losses or gains are increased. Before trading in Crypto Futures, you should be aware you may lose your entire investment and that losses are not limited to the funds and/or equity in your trading account. Additional funds may be required to be paid by you to cover any losses that exceed your account balance.

DAFS reserves the right to reject client's access to crypto futures trading without giving any reason, and anytime, DAFS can remove client's access to crypto futures trading anytime without giving any reason.